

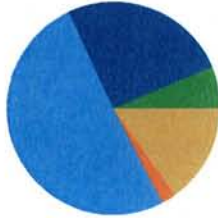
# Flexible Investment A Shares

Benchmark: S&P 500 TR

**Portfolio Value**  
\$ 100.00

## Analysis

Composition %	Portfolio	Bmark
Cash	6.40	0.18
US Stocks	25.54	99.82
Non-US Stocks	50.75	0.00
Bonds	2.29	0.00
Other	15.03	0.00



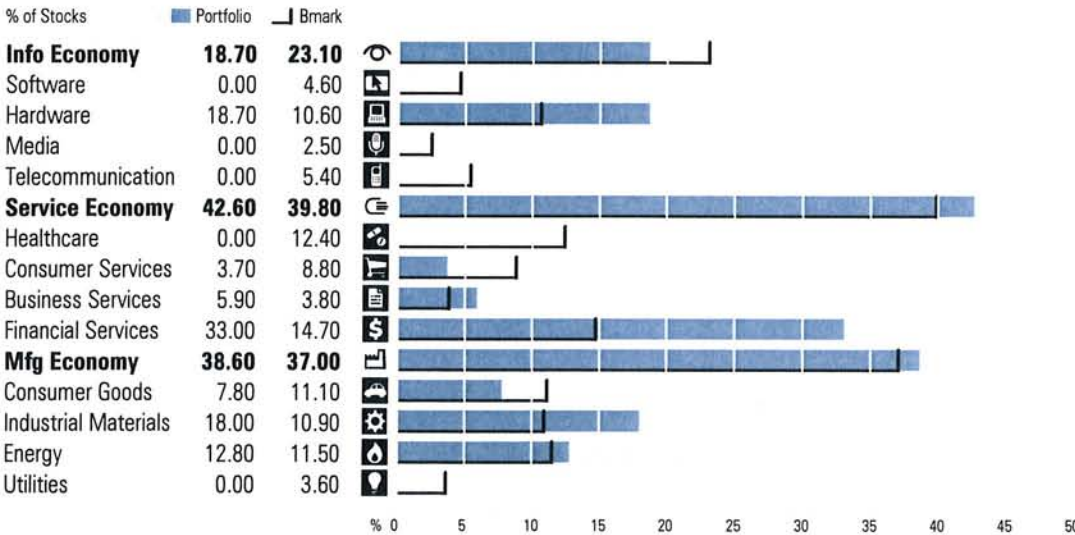
### Current Investment Style

Style	Value	Core	Growth	
	22	22	49	Large Size
			7	Medium
				Small

### Fixed-Income Investment Style %

Maturity	Short	Interm	Long	
				High Quality
				Medium
	100			Low

## Sector Weightings



## Regional Exposure

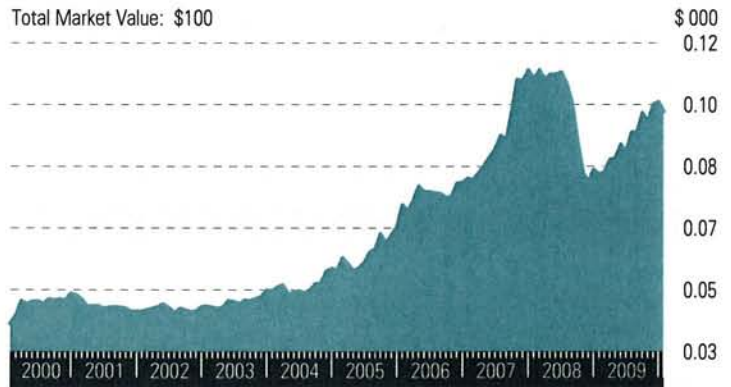
% of Stocks	Portfolio	Bmark
<b>Americas</b>	<b>35.10</b>	<b>100.00</b>
North America	33.60	100.00
Latin America	1.50	0.00
<b>Greater Europe</b>	<b>14.10</b>	<b>0.00</b>
United Kingdom	8.50	0.00
Europe dep	5.60	0.00
Europe emrg	0.00	0.00
Africa/Middle East	0.00	0.00
<b>Greater Asia</b>	<b>50.80</b>	<b>0.00</b>
Japan	1.50	0.00
Australasia	0.00	0.00
Asia dev	17.10	0.00
Asia emrg	32.20	0.00
<b>Not Available</b>	<b>-0.00</b>	<b>0.00</b>

## Performance

### Trailing Returns

	Returns Through 01-31-2010				
	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Pre-Tax Portfolio Return	3.27	22.37	7.51	13.28	10.12
+/- Benchmark Return	-0.89	-10.77	14.75	13.10	10.92

### Investment Activity Graph



### Best/Worst Time Periods

	3 Months	Return%	1 Year	Return%	3 Years	Return%
Best	09-07/11-07	18.78	05-05/04-06	46.44	11-04/10-07	29.87
Worst	08-08/10-08	-23.93	12-07/11-08	-27.18	04-00/03-03	-1.64

### Risk/Returns Against MF Universe

	3 Yr (20637 funds)	5 Yr (17993 funds)	10 Yr (13252 funds)
Return	3	3	6
Risk	35	42	42

(1=Best, 100=Worst)

### Average Star Rating

Portfolio	5.0 ★(100%)*
Mgd Products	5.0 ★(100%)*
Stocks	0.0 ★ (0%)*

\*percent of portfolio used in average

## Holdings

### Top 1 holdings out of 1

Type	Holding Value \$	% Assets
MF	100.00	100.00

# Flexible Investment A Shares

Benchmark: S&P 500 TR

**Portfolio Value**

\$ 100.00

## Fundamental Analysis

### Market Maturity

% of Stocks	Portfolio	Bmark
Developed Markets	66.60	100.00
Emerging Markets	33.40	0.00
Not Available	0.00	0.00

### Geo Avg Market Capitalization (\$Mil)

Portfolio	Bmark
27591.00	42072.00

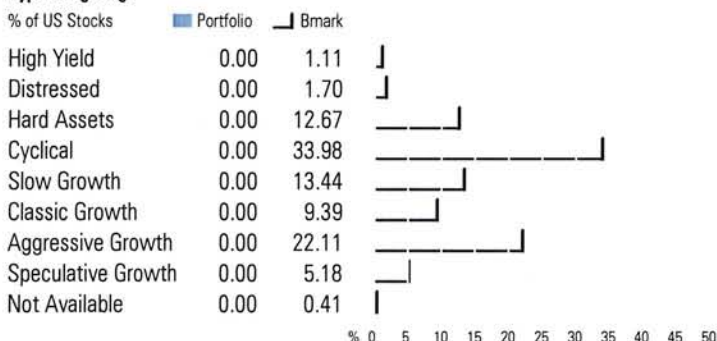
### Valuation Multiples

	Portfolio	Bmark
P/E Ratio TTM	18.60	17.70
P/B Ratio TTM	2.60	2.10
P/S Ratio TTM	1.60	1.20
P/C Ratio TTM	10.80	8.60

### Interest Rate Risk

	Portfolio
Maturity	0.90
Duration (total portfolio)	0.30
Avg Credit Quality	BE

### Type Weightings



### Profitability

% of US Stocks	Portfolio	Bmark
Net Margin	14.13	8.45
ROE	13.65	14.69
ROA	6.00	5.84
Debt/Capital	27.34	35.81

### Credit Quality

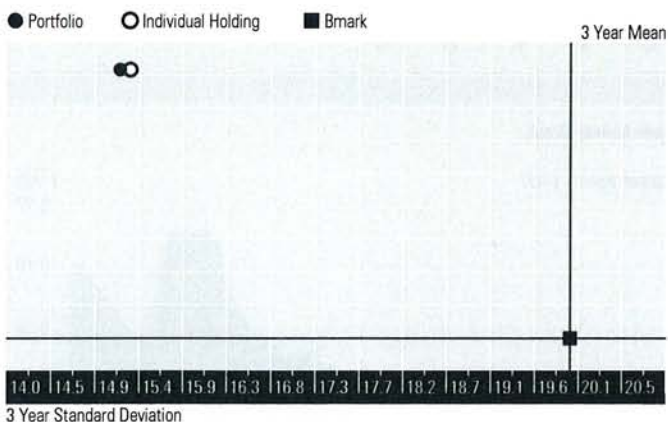
% of Bonds	Portfolio	Bmark
AAA	14.19	B 69.32
AA	0.14	Below B 3.65
A	2.71	NR/NA 0.00
BBB	1.76	
BB	8.23	

### Fund Statistics

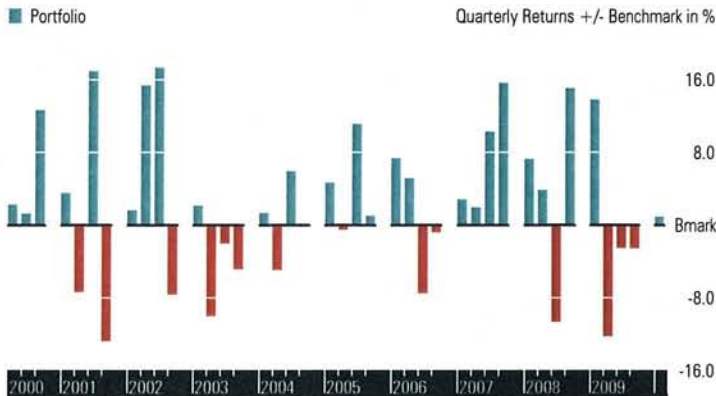
Potential Cap Gains Exposure	-6.00
Avg Gross Exp Ratio	1.03

## Risk Analysis

### Risk/Reward Scatterplot



### Performance History Graph



### Risk and Return Statistics

	3 Yr		5 Yr		10 Yr	
	Portfolio	Bmark	Portfolio	Bmark	Portfolio	Bmark
Standard Deviation	15.19	19.98	14.35	16.05	12.04	16.12
Mean	7.51	-7.24	13.28	0.18	10.12	-0.80
Sharpe Ratio	0.42	-0.37	0.74	-0.09	0.63	-0.14

### MPT Statistics

	3 Yr	5 Yr	10 Yr
	Portfolio	Portfolio	Portfolio
Alpha	9.98	11.40	8.47
Beta	0.47	0.52	0.38
R-squared	39	34	26